

## IMD MBA Financial Aid

Some countries allow you to offset course fees and/or living expenses against income tax, which considerably reduces the cost. This usually means that course fees have to be paid in the same year that you earn taxable income. We recommend that you investigate such options within your own country of origin.

If you are struggling to finance your MBA, once you have submitted your application to the full-time IMD MBA program, you can apply for an IMD loan and/or one or more of our scholarships. The maximum financial aid awarded is CHF 65,000.

### LOANS

The IMD MBA finance committee works with Swiss banks to provide loans to candidates who demonstrate no alternative sources of funding. Before applying you need to have:

- Gained acceptance into the IMD MBA
- Confirmed your intention to participate in the program by paying the advance deposit of CHF 15,000
- Completed the MBA financial aid application form and submitted it to IMD

The deadline to apply for loans is November 15, although we encourage you to apply as soon as you have been accepted into the program.

### Loan Conditions

- Loan amounts are paid directly to IMD in January
- A variable interest rate on the extended loan is repayable over a total of 4.5 years from the start of the MBA program (interest rate for 2012: 5.0%)
- There is a quarterly 0.25% commission charge for the duration of the loan
- Repayments begin after a grace period of six months following the graduation date
- Payments are to be made in quarterly installments directly to the issuing bank
- All information submitted is reviewed by the IMD MBA finance and alumni loan committees who are responsible for collecting the loan should any difficulties arise

If you apply for both an IMD MBA scholarship and an IMD MBA loan, the total amount received will not exceed CHF 65,000. Therefore, if you are awarded an IMD scholarship your loan amount will be reduced accordingly.

## SCHOLARSHIPS

These will be awarded from the pool of applicants who have been accepted into the program.

### Scholarship Conditions

- The deadline for all IMD MBA scholarship applications is September 30, for the following year's program
- IMD reserves the right not to award a scholarship if the criteria are not met to the satisfaction of the jury/sponsors
- Please use our IMD MBA scholarship template to write your essays
- Where Financial Aid needs to be demonstrated, please use our IMD MBA Financial Aid Form
- Scholarship essays, or questions, should be sent to [mbafinance@imd.org](mailto:mbafinance@imd.org)

## Scholarship details

All essays should reflect your personal point of view expressed in your own words, if necessary supported by proper citation.

### IMD MBA Future Leaders Scholarships (x 3)

CHF 30,000

For candidates who demonstrate exceptional leadership understanding

- Submit a 750 word essay on:  
*It has been said that success in business requires flexibility to be responsive, but also commitment to a recognized set of values. Discuss using your personal and professional experience.*

A jury of leaders from businesses around the world will select the winners:

- Ralf Boscheck, MBA Program Director, IMD
- Hans-Paul Bürkner, CEO, BCG
- Soren Skou, Partner, A.P. Moller Maersk A/S
- Judy Slatyer, COO, WWF International

### IMD MBA Alumni Scholarships (x 5)

CHF 30,000

One scholarship is awarded to a citizen, but not necessarily current resident, of each region:

Asia, Africa/Middle East, Latin America, Eastern Europe and Western Europe/North America/Oceania

- Complete our Financial Aid Application and submit a 1,000 word essay on:  
*Identify one issue in your region / country which you consider a priority to address. Why would you choose this issue? How would you, as a business leader, personally address it and ensure your action has a sustainable impact?*

Please draw on your own experiences, rather than on general, broad statements. The committee is looking for essays that are personal, visionary and demonstrate leadership, and which include a clearly articulated description of how the solution could be implemented in a sustained manner.

### Van Oord Scholarship (x 1)

CHF 30,000

For citizens of developing countries whose advancement / progress has been strongly influenced by its seaside location, struggle against the water, maritime tradition, river transportation system, etc

Preference is given to those who wish to return to their countries after graduation and to those with a technical background and / or experience related to marine engineering.

- Complete our Financial Aid Application and submit a 750 word essay on:  
*How the seaside location of my country can be better used to contribute to economic growth and sustainability?*

### Nestlé Scholarship for Women (x 1)

CHF 25,000

Preference is given to women from developing countries. (employees of Nestlé and its subsidiaries are not eligible)

- Complete our Financial Aid Application and submit a 750 word essay on:  
*Many have argued that greater diversity in the Top Management team of an organisation is good for profits and customers. What would you recommend as ways to achieve greater diversity?*

### Jim Ellert Scholarship (x 1)

CHF 20,000

Preference is given to citizens from Africa, Central and Eastern Europe and the South-Eastern Asian Peninsula

- Complete our Financial Aid Application and submit a 500 word essay on:  
*Why I would like to do an MBA at IMD*

The quality of the admission application will also be taken into consideration

### Staton Scholarship (x 1)

US\$ 50,000

For applicants from South America (with the exception of Brazil), on condition that the candidate returns to South America for at least three years after graduation

- Complete our Financial Aid Application and submit a 750 word essay on:  
*The role of entrepreneurship in moving my country forward and my contribution to that goal.*

### IMD MBA Merit Scholarships (x 5)

CHF 10,000

This scholarship is awarded at the discretion of IMD's Admissions Committee at the time of offer to applicants who demonstrated exceptional qualities throughout the admissions process